







GET THE MOST FOR YOUR MONEY

Top 10 Renovations that Reap Returns on Investment

Making the most of your home improvement investments can be tricky, subjective, and sometimes - expensive. As a real estate professional, I'm often asked by potential sellers to price homes higher than market value based on the improvements that owners have made to the house. Unfortunately, I have to help sellers see that not all improvements are the same in terms of reaping a return. Why? In the eyes of prospective buyers - value can be all a matter of taste. Every year, we look to Remodeling Magazine to spotlight the best renovations for the money, and every year there are some tried and true favorites, and sometimes a few surprises.

Steel Entry Door Replacement Job Cost: \$1,137

Job Cost: \$1,137 Resale Value: \$974 Cost Recouped: 85.6%

Garage Door Replacement Job Cost: \$1,496 Resale Value: \$1,132 Cost Recouped: 75.7%

Wooden Window Replacement Job Cost: \$10,708 Resale Value: \$7,852

Resale Value: \$7,852 Cost Recouped: 73.3%

Vinyl Siding

Replacement Job Cost: \$11,192 Resale Value: \$8,154 Cost Recouped: 72.9%

Basement Remodel Job Cost: \$61,303 Resale Value: \$43,095 Cost Recouped: 70.3%

Wood Deck Addition

Job Cost: \$9,327 Resale Value: \$7,213 Cost Recouped: 77.3%

Minor Kitchen Remodel

Job Cost: \$18,527 Resale Value: \$13,977 Cost Recouped: 75.4%

Attic Bedroom Addition

Job Cost: \$47,919 Resale Value: \$34,916 Cost Recouped: 72.9%

Vinyl Window

Replacement Job Cost: \$9,770 Resale Value: \$6,961 Cost Recouped: 71.2%

Major Kitchen Remodel Job Cost: \$53,931 Resale Value: \$37,139 Cost Recouped: 68.9%

These project values are based on a national average. What's interesting to see is how home improvement values break down even further on a regional level.

Want to learn more about how to get the most from your home investment? Call me today.